

# 1 Year Savings Bond

Issue 1



Savings as individual as you.

**esbs**

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Branch office: Malt Mill Bank, Barwell, Leicester



Earl Shilton Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority

07122-455563



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- Minimum balance £5,000, maximum balance £85,000
- Only one single deposit between £5,000 and £85,000 may be made into this Savings Bond. This applies to sole named and joint named Bonds
- The single deposit can be made by personal cheque, electronic transfer or debit card payment (in branch only)
- The term is 1 year from the date the account is opened, no access or closure is permitted except on the death of the investor
- The interest rate is variable
- Interest is paid gross, calculated daily and paid into the account on maturity. See separate leaflet for current interest rates
- 30 days personal notice will be given of a reduction in the rate of interest and Members will have the opportunity to withdraw in full during the 30 day period
- On maturity the account balance and interest will be transferred to an instant access account unless other instructions are received. The interest rate payable on the instant access account will be variable and may be lower than this Savings Bond
- This is a limited issue Savings Bond and may be closed to new investors at any time without notice
- Please read in conjunction with the Terms and Conditions for esbs Retail Savings Accounts leaflet

## 1 Year Savings Bond Issue 1

### TERMS AND CONDITIONS

1. Savings accounts are only available to UK residents.
2. This Savings Bond is limited to one per member. This applies to sole named and joint named Bonds.
3. The minimum age for opening this Savings Bond is 18.
4. If you wish to open this Savings Bond by electronic transfer you are required to provide a copy of your bank statement detailing the account name, sort code and account number.
5. If you are not happy with your choice of savings, you may cancel it within 14 days of:
  - the day the contract is entered into; or
  - the day on which you receive the contract terms and conditions and other information on paper or electronically; whichever is later.

We will help you switch to another of our accounts or we will give you all your money back with any interest it has earned. We will ignore any notice period and any charges.

6. If you decide to exercise your right of cancellation you must inform the Society, in writing, within the 14 day period. This is a no access account. Following the 14 day cancellation period, you cannot make any withdrawals (including any interest that has been paid into this account).
7. We will write to you at least 14 days before the account matures with details of how you can re-invest your savings balance and interest or withdraw some or all of your money.
8. If you do not provide us with instructions on how you wish to proceed with the maturity, the account balance and interest will be transferred to an instant access account in your name. In this situation, the interest rate payable will be variable and may be lower than this Savings Bond.
9. We pay your interest gross. The gross rate is the interest payable before the deduction of tax.